

ASSOCIATION OPERATING FUND
2022 BUDGET

ASSOCIATION OPERATING FUND				
		CASINO	GENERAL ACCOUNT	OPERATING FUND TOTAL
Revenue				
4105	Membership - Regular (550*25)		\$13,750	\$13,750
	Membership - Partner (60*10)		\$600	\$600
	Membership - E-member (150*25)		\$3,750	\$3,750
4130	Casino Revenue (Note 1)	\$39,475		\$39,475
	Total Revenue	\$39,475	\$18,100	\$57,575
Disbursements				
Administration				
5610	Office Expenses		\$850	\$850
	Accounting/Audit Fees (Projected)		\$500	\$500
	AGM Meeting Subsidy		\$1,000	\$1,000
5660	D&O Insurance	\$2,100		\$2,100
	Telephone	\$200	\$800	\$1,000
	Printing Expense		\$300	\$300
5650	Stationary	\$250	\$100	\$350
	Postage		\$400	\$400
5780	Web Expense		\$100	\$100
5635	Casino Expense	\$2,250		\$2,250
	Travel/Directors/	\$2,000	\$3,500	\$5,500
	Fund Raising Expense			\$0
	Interest and Bank Charges	\$50	\$70	\$120
	Miscellaneous		\$100	\$100
Publications				
5665	Newsletter/Bulletin	\$125	\$125	\$250
Programs				
	Museum Donation	\$14,000		\$14,000
	Student Bursaries (Note 2)	\$5,000		\$5,000
	Cadet Support (Note 3)	\$4,500		\$4,500
	Veterans and Family Support (Note 4)	\$9,000	\$0	\$9,000
	Total Disbursements	\$39,475	\$7,845	\$47,320
	Revenue over Expenditures	\$0	\$10,255	\$10,255

Notes:

1. Casinos are conducted approximately every 18 months with the funds becoming available approximately six months later. These funds are considered "Deferred Revenue" until they are programmed in the budget on a monthly basis of Casino Revenue/18 months x 12 month.

2. Donations of \$5,000 to HGMP for Bursaries from Casino Account.

3. Cadet Support is related to purchase of Hatbadges and flashes and financial support to the three PPCLI cadets corps in Alberta.

4. Veterans and Family support are donations to Col Bechner, Kipness Center and Veterans Association Food Bank in Calgary and Edmonton.