

## Combined Association and HGMF Budget Jan - Dec 2020

		HGMF	ASSOCIATION OPERATING FUND			TOTAL
			CASINO	GENERAL ACCOUNT	OPERATING FUND TOTAL	
<b>Revenue</b>						
4105	Membership - Regular (550*25)			\$13,750	\$13,750	\$13,750
	Membership - Partner (60*10)			\$600	\$600	\$600
	Membership - E-member (150*25)			\$3,750	\$3,750	\$3,750
4130	Casino Revenue (Note 1)		\$46,725		\$46,725	\$46,725
	Donations - Tax Receipted (Note 2)	\$10,000				\$10,000
	Donations - Non-Tax Receipted (Note 2)	\$5,000				\$5,000
	Grants - Tax Receipted (Note 3)	\$20,000				\$20,000
	2018 Investment Income (Note 4)	\$0				\$0
	<b>Total Revenue (Note 2)</b>	<b>\$35,000</b>	<b>\$46,725</b>	<b>\$18,100</b>	<b>\$64,825</b>	<b>\$99,825</b>
<b>Disbursements</b>						
Administration						
5610	Office Expenses			\$850	\$850	\$850
	Accounting/Audit Fees (Projected)	\$4,000		\$2,750	\$2,750	\$6,750
	AGM Meeting Subsidy			\$1,000	\$1,000	\$1,000
5660	D&O Insurance		\$2,100		\$2,100	\$2,100
	Telephone		\$200	\$800	\$1,000	\$1,000
	Printing Expense			\$300	\$300	\$300
5650	Stationary		\$250	\$100	\$350	\$350
	Postage			\$400	\$400	\$400
5780	Web Expense			\$100	\$100	\$100
5635	Casino Expense		\$2,250		\$2,250	\$2,250
	Travel/Directors/Bursary Adjudication	\$3,000	\$2,000	\$5,500	\$7,500	\$10,500
	Fund Raising Expense	\$200			\$0	\$200
	Interest and Bank Charges	\$60	\$50	\$70	\$120	\$180
	Miscellaneous	\$1,000		\$100	\$100	\$1,100
Publications						
5665	Newsletter/Bulletin		\$125	\$125	\$250	\$250
Programs						
	Museum Donation		\$14,000		\$14,000	\$14,000
	Memorial Maintenance	\$5,000			\$0	\$5,000
	Student Bursaries (Note 5)	\$16,000	\$5,000		\$5,000	\$21,000
	Cadet Support	\$5,000	\$5,750		\$5,750	\$10,750
	Veterans and Family Support	\$1,500	\$15,000	\$1,500	\$16,500	\$18,000
	Veterans Suicide Awareness	\$20,000			\$0	\$20,000
	<b>Total Disbursements</b>	<b>\$55,760</b>	<b>\$46,725</b>	<b>\$13,595</b>	<b>\$60,320</b>	<b>\$116,080</b>
	<b>Revenue over Expenditures</b>	<b>-\$20,760.00</b>	<b>\$0.00</b>	<b>\$4,505.00</b>	<b>\$4,505.00</b>	<b>-\$16,255.00</b>

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Notes:									
1. Casinos are conducted approximately every 18 months with the funds becoming available approximately six months later. These funds are considered "Deferred Revenue" until they are programed in the budget on a monthly basis of Casino Revenue/18 months x 12 month.									
2. Donations will be applied to enhance in-year programs.									
3. Amount indicated is requests to various agencies for grants in support of Mental Health and Suicide Awareness workshops. If funds are not received workshops should be reduced accordingly. Costs for two workshops is \$15,000 and \$5,000 for Applied Suicide Intervention Skills Training (ASIST).									
4. Unrealized gain from HGMF investments for 2018 was -\$25,141. There is no investment income available. HGMF BoT to decide whether there is a requirement to cash out some investments to meet overall program expenses.									
5. Donations of \$5,000 to HGMF for Bursaries from Casino Account.									
Comments:									
<u>HGMF.</u> The lack of investment income in 2018 has resulted in significantly reduced income for the HGMF. This is compounded by a reduced estimate of donations to the HGMF based on 2018 results. The HGMF have the option of cashing out some investments to meet the shortfall; however, it is recommended that this decision should be deferred until early 2020 and be based on the cash balance in the HGMF at the end of 2019. The alternative is to reduce the amount allocated to Student Bursaries and/or Veterans Suicide Awareness									
<u>Casino.</u> The 2019 end-year balance for the Casino Fund is estimated to be \$35,458. The next Casino draw is in the first quarter of 2020 so our Casino is most likely in the second quarter and funds received in the third quarter. I have assumed receipts from the Casino as being \$60,000, with that amount being divided over 18 months at \$10,000 per quarter. That would provide an additional \$20,000 for Casino Funds in 2020 with the remaining \$40,000 being defered until 2021.									
<u>General Account.</u> There is little flexibility in the General Account in terms of revenue.									

**HAMILTON GAULT MEMORIAL FUND  
2020 BUDGET**

<b>HGMF</b>		
<b>Revenue</b>		
Donations - Tax Receipted (Note 2)		\$10,000
Donations - Non-Tax Receipted (Note 2)		\$5,000
Grants - Tax Receipted (Note 3)		\$20,000
2018 Investment Income (Note 4)		\$0
<b>Total Revenue (Note 2)</b>		<b>\$35,000</b>
<b>Disbursements</b>		
Administration		
Accounting/Audit Fees (Projected)		\$4,000
Travel/Directors/Bursary Adjudication		\$3,000
Fund Raising Expense		\$200
Interest and Bank Charges		\$60
Miscellaneous		\$1,000
Museum Donation		
Memorial Maintenance		\$5,000
Student Bursaries (Note 5)		\$16,000
Cadet Support		\$5,000
Veterans and Family Support		\$1,500
Veterans Suicide Awareness		\$20,000
<b>Total Disbursements</b>		<b>\$55,760</b>
<b>Revenue over Expenditures</b>		<b>-\$20,760</b>
<b>Notes:</b>		
2. Donations will be applied to enhance in-year programs.		
3. Amount indicated is requests to various agencies for grants in support of Veterans Suicide Awareness workshops. If funds are not received workshops should be cancelled accordingly. Costs for two workshops is \$15,000 and \$5,000 for Applied Suicide Awareness Training (ASIST).		
4. Unrealized gain from HGMF investments for 2018 was -\$25,141. There is no income available. HGMF BoT to decide whether there is a requirement to cash investments to meet overall program expenses.		
5. Donations of \$5,000 to HGMF for Bursaries from Casino Account will bring total for bursaries to \$21,000.		

**ASSOCIATION OPERATING FUND  
2020 BUDGET**

<b>ASSOCIATION OPERATING FUND</b>				
		<b>CASINO</b>	<b>GENERAL ACCOUNT</b>	<b>OPERATING FUND TOTAL</b>
<b>Revenue</b>				
4105	Membership - Regular (550*25)		\$13,750	\$13,750
	Membership - Partner (60*10)		\$600	\$600
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4130	Casino Revenue (Note 1)	\$46,725		\$46,725
	<b>Total Revenue</b>	<b>\$46,725</b>	<b>\$18,100</b>	<b>\$64,825</b>
<b>Disbursements</b>				
Administration				
5610	Office Expenses		\$850	\$850
	Accounting/Audit Fees (Projected)		\$2,750	\$2,750
	AGM Meeting Subsidy		\$1,000	\$1,000
5660	D&O Insurance	\$2,100		\$2,100
	Telephone	\$200	\$800	\$1,000
	Printing Expense		\$300	\$300
5650	Stationary	\$250	\$100	\$350
	Postage		\$400	\$400
5780	Web Expense		\$100	\$100
5635	Casino Expense	\$2,250		\$2,250
	Travel/Directors/Bursary Adjudication	\$2,000	\$5,500	\$7,500
	Fund Raising Expense			\$0
	Interest and Bank Charges	\$50	\$70	\$120
	Miscellaneous		\$100	\$100
Publications				
5665	Newsletter/Bulletin	\$125	\$125	\$250
Programs				
	Museum Donation	\$14,000		\$14,000
	Student Bursaries (Note 5)	\$5,000		\$5,000
	Cadet Support	\$5,750		\$5,750
	Veterans and Family Support	\$15,000	\$1,500	\$16,500
	<b>Total Disbursements</b>	<b>\$46,725</b>	<b>\$13,595</b>	<b>\$60,320</b>
	<b>Revenue over Expenditures</b>	<b>\$0</b>	<b>\$4,505</b>	<b>\$4,505</b>

**Notes:**

1. Casinos are conducted approximately every 18 months with the funds becoming available approximately six months later. These funds are considered "Deferred Revenue" until they are programmed in the budget on a monthly basis of Casino Revenue/18 months x 12 month.

5. Donations of \$5,000 to HGMF for Bursaries from Casino Account.