

**PPCLI Association**  
**Balance Sheet As at 31 Dec, 2018**

**ASSET**

**Current Assets**

Operating Account	19,925.99	
Cash - Casino	98,147.00	
Investment - Association	16,342.09	
Total Receivable		<u>134,415.08</u>
<b>Total Current Assets</b>		<u>134,415.08</u>

**TOTAL ASSET** 134,415.08

**LIABILITY**

**Current Liabilities**

Deferred Revenues - Casino	98,147.00	
Prepaid Association Dues	765.00	
<b>Total Current Liabilities</b>		<u>98,912.00</u>

**TOTAL LIABILITY** 98,912.00

**EQUITY**

**Retained Earnings**

Fund Balance	32,643.05	
Current Earnings	2,860.03	
<b>Total Retained Earnings</b>		<u>35,503.08</u>

**TOTAL EQUITY** 35,503.08

**LIABILITIES AND EQUITY** 134,415.08

**PPCLI Association**  
**Income Statement 01 Jan, 2018 to 31 Dec, 2018**

**REVENUE**

<b>Sales Revenue</b>	
Membership Fees	12,000.00
Membership Fees - Partnership	355.00
E-Membership - Premium	5,157.00
E Membership - Basic	165.00
Casino Revenue	27,321.33
Miscellaneous Revenue	15,902.70
<b>Total Other Revenue</b>	<u>60,901.03</u>

**TOTAL REVENUE** 60,901.03

**EXPENSE**

<b>Expenses</b>	
Office	1,538.70
Int & Bank Charges General ACT	69.73
Int & Bank Charges Casino	48.40
Casino Acct Pay Back	3,060.98
AGM Subsidy	1,000.00
Donation/Acquisition - Museum	10,000.00
Donation - Cadets/Others	5,818.29
Casino Expenses	2,213.40
Miscellaneous	0.10
Directors' & Officers' Insurance	2,100.00
Newsletter & Bulletin	127.93
Memorial Maintenance	137.55
Donation HGMF	5,000.00
Travel	25,309.75
Postage	379.76
Telephone	793.35
Pay Pal Expense	443.06
<b>Total General &amp; Admin. Expen...</b>	<u>58,041.00</u>

**TOTAL EXPENSE** 58,041.00

**NET INCOME** 2,860.03